

TOUAX SCA

French partnership limited by shares (Société en Commandite par Actions) with a capital of
€37,419,656

Registered office: 5 rue Bellini - Tour Arago- 92806 Puteaux la Défense Cedex
Nanterre Trade Registry no. B 305 729 352

MEETING NOTICE

Shareholders are invited to attend the Extraordinary and Ordinary Annual General Meeting at 10 am on Wednesday 18 June at the registered office at 5 rue Bellini Tour Arago, Puteaux La Défense, to discuss the following agenda and proposed resolutions:

Agenda

Within the remit of the Extraordinary General Meeting

- Report from the managers;
- Amendment of Article 11.5 of the Articles of Association;
- Amendment of Article 15.5 of the Articles of Association;

Within the remit of the Ordinary General Meeting

- Management report of the managers;
- Special report on share subscriptions and purchases carried out during the year ended December 31, 2007 under Articles L. 225-177 to L. 225-186 of the French Commercial Code;
- Special report on the carrying out of share buybacks authorised under the share buyback programme;
- Report from the Supervisory Board;
- Report from the Chairman of the Supervisory Board on the organisation of the Board and on internal control procedures;
- Report from the statutory auditors;
- Approval of the financial statements for the financial year ended 31 December 2007;
- Ratification of the acts of members of the Supervisory Board, managers and statutory auditors;
- Appropriation of earnings;
- Setting of the dividend;
- Approval of the special report from the statutory auditors on related-party agreements covered by Articles L. 226-10 and L. 225-40 of the French Commercial Code;
- Approval of the consolidated financial statements for the year ended 31 December 2007;
- Renewal of the authorisation for the Company to buy back its own shares;
- Setting of the amount of directors' fees;
- Renewal of the terms of office of members of the Supervisory Board; and
- Appointment of new members to the Supervisory Board.

Within the remit of the combined ordinary and extraordinary general meeting

- Authorisation for formalities.

Shareholders shall be entitled to attend the Meeting regardless of the number of shares they hold. Shareholders may grant proxies to another shareholder or their spouse.

Nevertheless, in order to attend or be represented or vote by correspondence, shareholders must provide evidence of the registration of their shares, or as the case may be the name of the intermediary registered on their behalf where the shareholder lives abroad, by the third business day prior to the Meeting at midnight Paris time:

- Either via the company share registers kept by CM–CIC Securities, 6 avenue de Provence, 75441 Paris Cedex 09; or
- Via the bearer share account kept with the authorised intermediary.

The bearer share registration is demonstrated via a shareholding certificate issued by the authorised intermediary. To be able to participate in the Meeting, this shareholding certificate must be sent to CM–CIC Securities, 6 avenue de Provence, 75441 Paris Cedex 09 so as to obtain an admission card or should be provided on the day of the Meeting by shareholders not having received their admission card.

If not personally attending the Meeting, the shareholders may choose between one of the following three options:

- Providing a proxy to another shareholder or his/her spouse;
- Sending a power of attorney to the Company without nominating a proxy; or
- Voting by correspondence.

Individual proxy and correspondence voting forms and their appendices will be sent to registered shareholders.

The company makes available individual proxy and correspondence voting forms and their appendices to shareholders at the Company's registered office and at CM–CIC Securities, 6 avenue de Provence, 75441 Paris Cedex 09. Written requests should be handed in or received at the Company's registered office or CM–CIC Securities, 6 avenue de Provence, 75441 Paris Cedex 09 at the latest six days prior to the date of the scheduled Meeting.

The duly completed and signed correspondence voting forms will only be taken into consideration if they arrive at the registered office at least three days prior to the date of the Meeting. Bearer shareholders must enclose the above-mentioned registration certificate with their form.

Pursuant to Article R225-84 of the French Commercial Code (formerly 135-1 of France's Decree no. 67-236 of 23 March 1967, as amended), any shareholder wishing to submit written questions to the Managers should send them to the Company's registered office by recorded delivery with notification of receipt requested at the latest by the fourth day prior to the Meeting. They should be accompanied by a registration certificate.

The documents that must be provided to the Meeting will be made available to shareholders in the legally prescribed manner.

Management Board